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illuminating the markets®

Argus Oil Markets

Price, news and market reporting and consulting services



Argus Bespoke Consulting

Services

Coverage of 25,000+ price assessments

Intelligence and data analysis

Bespoke consulting and research

Argus Crude Market Service Portal

We have also built an online portal exclusively for crude businesses and organisations in Asia-Pacific. Visit us at this page to make sure you have got your finger on the pulse of this essential market through the events, news and services that will empower you with the information to make the best business decisions. This page will be updated regularly.

Price, news and market reporting

Argus provides comprehensive price, news and analysis for crude markets, as well as forward-looking analysis and price outlooks for crude markets with long- and short-term perspectives.

Price, news and in-depth analysis:

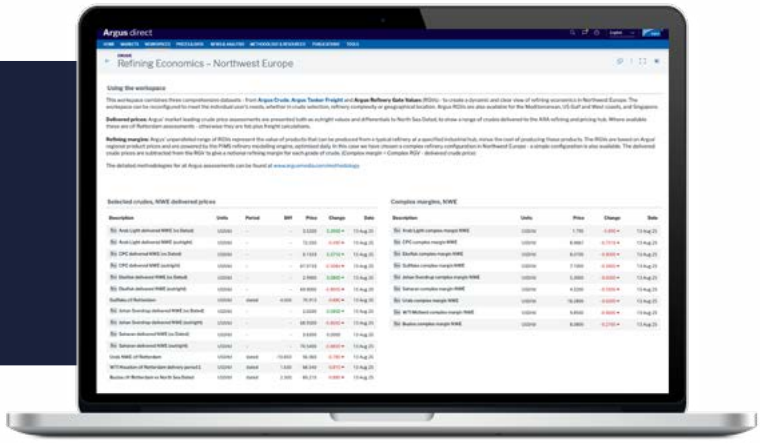
We use trusted and transparent market-appropriate methodologies to assess prices in consulting with a range of participants involved in the crude markets. We provide a full range of business intelligence and market reports, price assessments and special studies on energy, petrochemicals, metals, fertilizer and transport markets.

Outlooks and forecasts:

We produce a series of short- to medium-term price forecasts and long-term market analysis including supply, demand, trade and pricing for different commodities around the globe. Price forecasts are typically for the coming 12-24 months. Forward curves and analytical tools are also available to support planning and investment decisions.

Argus Direct

All services are available on Argus Direct, a dynamic customisable platform, that gives you access to our reports, prices, market insights, fundamental data, historical data and news on the go.



Bespoke consulting service

Our consulting division builds on Argus' key strengths – commodity markets expertise, international networks and trusted data – to help our clients realise opportunities. The global team works with corporates, lenders and investors, governments and regulatory bodies as well as professional service firms, offering tailor-made research to those seeking the highest quality market and technical insight, analysis and commentary. The consulting team is responsible for global fundamentals data and analytical tools, strategy reports and forward-looking price outlooks and leverages these in bespoke projects for clients.

Services offered

- Feasibility studies
- Project valuation
- Due diligence
- Strategic planning
- Policy and regulatory analysis
- Market entry studies
- Market supply strategy
- Price and fundamentals forecast

Market reach

Argus has strong expertise in markets relevant to the crude business, including coal, LNG, biomass, biofuels, hydrogen, and ammonia.

Argus' consulting projects for these markets

Market Insights for Refinery Upgrading Decisions

Client request

An EPC company is working with a state-owned southeast Asian producer/refiner to evaluate the feasibility of the bottom upgrading project for their existing refinery. The client approached Argus to provide a market study of the crude and refined products for the feasibility study. As part of the market study for the feasibility project, Argus will also work closely with the EPC company to provide the necessary information required for the technical evaluation to ensure a seamless execution of the technical analysis and feasibility analysis.



Results Delivered

Argus' study provided the client with a comprehensive understanding of the demand outlook for production from its refinery. The pricing and netback analysis enabled the client to perform an LP analysis on the feasibility study conducted. Argus Consulting delivered a report in PowerPoint format, with an accompanying datafile in Excel.

Benchmarking the Future: Crude Market Insights for Strategic Decisions

Client request

The client — a southeast Asian government agency — requested for Argus to assist in the discovery of the true value of its crude, provide an understanding of the current crude oil market as well as a view on the future crude oil market. And in doing so, to assist them in reviewing the current crude pricing strategy and recommend a new pricing strategy or a better benchmark.



Results Delivered

The client — a southeast Asian government agency — requested for Argus to assist in the discovery of the true value of its crude, provide an understanding of the current crude oil market as well as a view on the future crude oil market. And in doing so, to assist them in reviewing the current crude pricing strategy and recommend a new pricing strategy or a better benchmark.

Benchmarking Value: A Strategic Review of Crude and Product Marketing Performance

Client request

A Middle Eastern state-owned company approached Argus regarding the commissioning of a study to review its marketing performance for its crude oil and refined products in 2024, taking into account its typical qualities, supply/demand pressures, market price volatility, load port logistics, bill of lading dates, parcel size, etc. and prices achieved for regulated products and marketing costs during the year.



Results Delivered

The report outlined our independent valuation methodology, incorporating market benchmarks adjusted for cargo-specific factors such as quality, parcel size, bill of lading date, and port logistics. It provided a comparative analysis of actual prices achieved versus market-based valuations, contextualised by 2024's supply-demand dynamics and price volatility. Additionally, the study included a market-based assessment of marketing costs, offering insights into typical service fees and practices across the trading value chain. Key findings highlighted pricing performance, deviations, and opportunities for marketing strategy optimisation.

Strategic Market Study for GIII/III+ Base Oils and Lubricants Investment in Asia

Client request

A southeast Asian national state-owned company is exploring the potential investment into a new greenfield base oil and LOC lubricants plant Asia. Hence, this study provides the client understanding of the GIII/III+ base oils and finished lubricants market landscape. The study will serve as a reference for the business development and strategy for future GIII/III+ development.



Results Delivered

The Argus Consulting team executed the strategy study in a highly interactive manner starting from the development of fundamental drivers of an exhaustive list of crude and products. Findings were discussed with the client at each major milestones to seek agreement on the expected options and additional considerations from the client were evaluated and incorporated into our further analysis.

Independent Crude Pricing Assessment and Model Development for Crude Supply Procurement

Client request

The client, a major crude refiner and producer in Asia, engaged Argus to provide an independent assessment of crude prices quoted by their supplier. This request followed a strategic shift from their historical procurement process to a dedicated supplier model. The change aimed to enhance supply security, optimise crude slate selection for their refineries, and potentially access less illiquid crude grades at a mutually agreed price.

Given its reputation as a leading provider of price assessments, the client sought to leverage Argus' expertise to independently evaluate and, if necessary, challenge the prices provided by their supplier.



Results Delivered

Argus Consulting successfully delivered a comprehensive, Excel-based crude pricing model tailored to the client's refinery configuration and procurement strategy. This model empowered the client's in-house team to independently assess and benchmark crude prices quoted by their supplier, incorporating key factors such as product yields, valuation differentials, freight costs, and market forward curves. In addition to the tool, Argus conducted a hands-on training workshop and provided a detailed slide deck to ensure seamless internal adoption of the model. As a result, the client significantly enhanced its capability to evaluate crude pricing with greater transparency, confidence, and strategic insight.

Strategic Refining System Roadmap: Adapting to the Evolving Global Energy and Petrochemical Landscape

Client request

A southeast Asian state-owned oil company engaged Argus Consulting to develop a long-term strategic plan for its refining system, which includes over five refineries of varying complexity. The study aimed to address key market shifts such as the potential peak in petroleum demand for light transport, the rise of integrated refinery-petrochemical complexes, and the growing adoption of renewable fuels. The objective was to create a cost-effective roadmap for adapting the refining system to future market dynamics while aligning with national energy goals.



Results Delivered

The strategy study was conducted through a highly collaborative process, beginning with the development of fundamental market drivers across a wide range of crude and product types. Argus engaged the client at each key milestone to align on strategic options and incorporate additional client insights into the analysis. Comprehensive PowerPoint reports were delivered, covering market trends, supply-demand dynamics, and strategic recommendations. Strategy scenarios and sensitivity analyses were first reviewed at the working level before being presented to senior management, ensuring alignment and informed decision-making.

Contact us at **singapore@argusmedia.com** to discuss a project today

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